

Nature's Valley Ratepayers Association

CONSOLIDATED ANNUAL FINANCIAL STATEMENTS

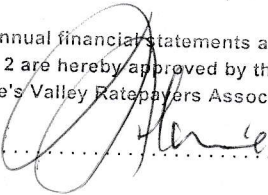
OF NATURES VALLEY RATEPAYERS ASSOCIATION
AND BABOON MANAGEMENT PROJECT

30th June 2024

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Approval of Financial Statements

The annual financial statements as at 30th June 2024, set out on pages 1 and 2 are hereby approved by the Chairperson and Treasurer of the Nature's Valley Ratepayers Association

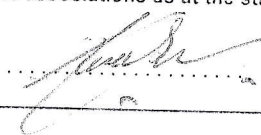
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Independent Accountants Report

We have perused the books, of the above named associations, as presented to us by your treasurer, from which we have prepared the financial statements, after taking explanations and information from the treasurer. An extensive audit has not been performed by us, but figures have been verified where possible and deemed necessary.

We report that the financial statements are in agreement with the accounting records, and in our opinion these statements fairly present the financial position of the associations as at the stated date.

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11-Dec-24

AK Accounting Services
Accountants & Company Secretaries
Tax Prac PR-0005960

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Nature's Valley Ratepayers Association

ANNUAL FINANCIAL STATEMENTS

BALANCE SHEET AS AT 30th June 2024

	June 2024 R	June 2023 R
CAPITAL EMPLOYED		
Funds of the Association	258,186.00	
Covie Children Funeral Fund	12,160.00	
Funds of the Association	<u>270,346</u>	<u>196,841</u>
EMPLOYMENT OF CAPITAL		
Office Equipment	9,149	9,149
Net Current Assets	261,197	187,692
Cash & Bank	261,197	187,692
Money Market	247,673	48,051
Current Account	10,468	138,106
Cash	3,056	1,535
Total Assets	<u>270,346</u>	<u>196,841</u>

Nature's Valley Ratepayers Association

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ANNUAL FINANCIAL STATEMENTS

INCOME & EXPENDITURE ACCOUNT

Year ended 30th June 2024

	June 2024 R	June 2023 R
INCOME	204,435	314,783
Members Contributions	67,665	137,200
Donations Received	34,122	76,751
Donations Legal Fees		94,550
Donations for Covie Childrens Funeral Expenses	40,350	
Refund of pre SRA expenses	52,463	
Interest received	9,835	6,282
EXPENSES	254,818	276,303
AGM Costs	800	600
Bank Charges	2,910	2,583
Computer Expenses	5,112	4,034
Contracts	-70,869	117,780
Covie Childrens Funeral expenses	28,190	
Entertainment	367	4,942
Lease costs	450	
Legal Expenses	5,198	88,568
Office Equipment	-9,698	
Repairs and Maintenance	11,272	3,960
Replacement of Equipment		
Office Rental	-15,780	24,600
Printing & Stationery	-1,199	6,388
Subs Southern Cape Fire Protection Association	4,506	4,267
Speed bumps	10,965	
Signage and repairs	3,284	4,114
Security ADT	-3,977	5,613
Telephone	3,195	2,031
Office Cleaner wages	1,750	1,180
Wages superintendent staff	4,000	
Website	2,285	2,740
Xmas Party Kowie	3,945	2,903
	-101,523	
Excess Income over Expenditure	38,980	38,480
Add: Covie-Children funeral fund included above	12,160	
Surplus from BMP	22,365	
Funds brought forward from prior year	196,840	158,360
Funds carried forward to next year	270,345	196,840